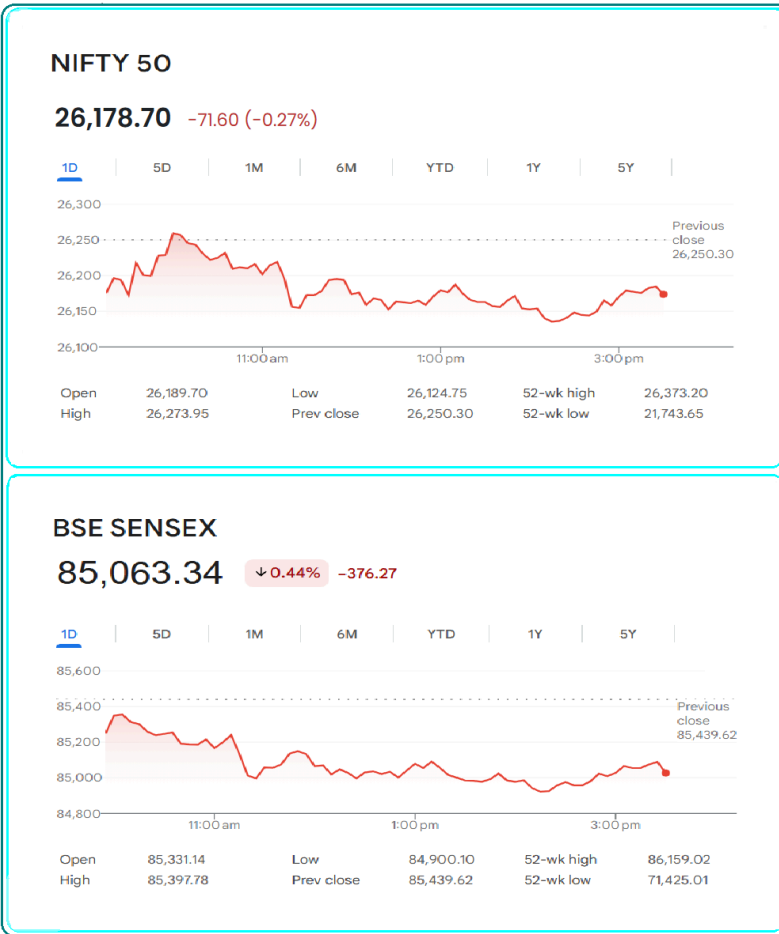


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices                   | Close    | Previous | Change(%)     |
|---------------------------|----------|----------|---------------|
| <b>NIFTY 50</b>           | 26178.70 | 26250.30 | <b>-0.27%</b> |
| <b>S&amp;P BSE SENSEX</b> | 85063.34 | 85439.62 | <b>-0.44%</b> |
| <b>NIFTY MID100</b>       | 61148.55 | 61265.70 | <b>-0.19%</b> |
| <b>NIFTY SML100</b>       | 17887.85 | 17926.40 | <b>-0.22%</b> |

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with modest losses today for a second straight session as investors weighed the risks of fresh U.S. tariffs against a steady stream of quarterly business updates that continued to support hopes of an earnings recovery. The Nifty settled below the 26,200 level.
- The S&P BSE Sensex declined 376.28 points or 0.44% to 85,063.34. The Nifty 50 index dropped 71.60 points or 0.27% to 26,178.70. In two consecutive trading sessions, the Sensex declined 0.81% while the Nifty fell 0.56%.
- The S&P BSE Mid-Cap index fell 0.24% and the S&P BSE Small-Cap index shed 0.39%.
- Among the sectoral indices, the Nifty Healthcare index (up 1.85%), the Nifty Pharma index (up 1.69%) and the Nifty Financial services index (up 0.64%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.05%), the Nifty Realty index (down 0.33%) and the Nifty Private Bank index (down 0.02%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **6568** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, HDFCBANK, INFY, BAJFINANCE**.
- **Unwinding** position for the **January** series has been witnessed in **VEDL, COALINDIA**.

(Source: Capitaline F&O)

## Sectoral Indices

| Indices       | Close    | Previous | Change(%) |
|---------------|----------|----------|-----------|
| NIFTY BANK    | 60118.40 | 60044.20 | 0.12%     |
| NIFTY AUTO    | 28922.35 | 28894.15 | 0.10%     |
| NIFTY FMCG    | 53561.95 | 53441.10 | 0.23%     |
| NIFTY IT      | 37977.40 | 37771.15 | 0.55%     |
| NIFTY METAL   | 11524.05 | 11490.80 | 0.29%     |
| NIFTY PHARMA  | 23126.85 | 22743.40 | 1.69%     |
| NIFTY REALTY  | 914.35   | 917.40   | -0.33%    |
| BSE CG        | 67556.71 | 67987.76 | -0.63%    |
| BSE CD        | 61502.62 | 61239.85 | 0.43%     |
| BSE Oil & GAS | 28221.65 | 28568.95 | -1.22%    |
| BSE POWER     | 6689.70  | 6704.85  | -0.23%    |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225      | 52518.08 | 51832.80 | 1.32%      |
| HANG SENG      | 26710.45 | 26347.24 | 1.38%      |
| STRAITS TIMES  | 4739.97  | 4680.50  | 1.27%      |
| SHANGHAI       | 4083.67  | 4023.42  | 1.50%      |
| KOSPI          | 4525.48  | 4457.52  | 1.52%      |
| JAKARTA        | 8933.61  | 8859.19  | 0.84%      |
| TAIWAN         | 30576.30 | 30105.04 | 1.57%      |
| KLSE COMPOSITE | 1672.35  | 1680.32  | -0.47%     |
| ALL ORDINARIES | 8996.90  | 9034.70  | -0.42%     |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current   | Previous  |
|----------|-----------|-----------|
| NSE Cash | 109454.06 | 104602.45 |
| NSE F&O  | 176970.11 | 168275.54 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash   |
|------------|--------|
| NET BUY    | -      |
| NET SELL   | 107.63 |

(Source: [NSE](#))

## Corporate News

- Axis Bank Ltd** announced that its gross advances for the period came in at Rs. 11.71 Lakh Crore, up by 14% on a year-on-year basis against Rs. 10.26 Lakh Crore in the previous comparable period. This was 3.70% higher against Rs. 11.28 Lakh Crore in the previous quarter. The bank said that its total deposits increased by 15% year-on-year to Rs. 12.61 Lakh Crore. In the previous comparable quarter, total deposits were reported at Rs. 10.96 Lakh Crore. This came in 4.8% y-o-y higher against Rs. 12.04 Lakh Crore in the previous quarter.
- Indusind Bank** reported a 3.8% decline in deposits to Rs 3,94,022 crore as of 31st December 2025 compared with Rs 4,09,438 crore as of 31st December 2024. Retail deposits and deposits from small business customers amounted to Rs 1,84,550 crore as of 31 December 2025, registering de-growth of 2.22% compared with Rs 1,88,731 crore as of 31st December 2024.
- Kotak Mahindra Bank** has logged stable growth in its advances for the quarter ended December 2025. It registered a 16% y-o-y growth in its net advances at Rs. 4.80 Lakh Crore as compared to Rs. 4.14 Lakh Crore in the previous corresponding period. Average net advances during the period came in at Rs. 4.66 Lakh Crore, higher by 16.20% y-o-y.
- L&T Finance** posted a robust performance for its quarter ended December 2025. Retail disbursements for the quarter came in at Rs. 22,690 Crore. This was higher by 49% on a year-on-year basis. The retail loan book registered a growth of 21% on a year-on-year basis.
- Trent Limited** posted a 17% y-o-y growth in its revenue for the December 2025 quarter at Rs. 5,220 Crore. Revenue for YTD period stood at Rs. 14,604 Crore. The company said that growth was led by expansion of Zudio and Westside brands. Company's store network expanded to 854 Zudio outlets.
- Reliance Industries Ltd**, the operator of the world's largest single site oil refining complex and till recently India's biggest buyer of Russian oil, on Tuesday said it has not received any Russian barrels in almost three weeks and none are expected in January.

## Top Gainers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| APOLLOHOSP | 7348.00 | 7083.00  | 3.74%      |
| ICICIBANK  | 1411.20 | 1371.50  | 2.89%      |
| HDFCLIFE   | 777.85  | 759.30   | 2.44%      |
| TATACONSUM | 1210.40 | 1182.10  | 2.39%      |
| SUNPHARMA  | 1760.20 | 1728.90  | 1.81%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| TRENT      | 4047.60 | 4429.80  | -8.63%     |
| RELIANCE   | 1507.60 | 1578.10  | -4.47%     |
| ITC        | 342.45  | 349.70   | -2.07%     |
| KOTAKBANK  | 2146.40 | 2190.90  | -2.03%     |
| INDIGO     | 5002.50 | 5102.50  | -1.96%     |

(Source: [Moneycontrol](#))

- ONGC** said that it witnessed a gas leak at its Mori field in Andhra Pradesh. The incident took place during workover operations. The issue was flagged by operator Deep Industries. The company further informed that the impacted well is in a remote location with no habitation within 500-600 metres. The site has been secured with cooling operations on their way.
- MOIL** said that it has achieved a record manganese ore production of 4.77 lakh tonnes in Q3 FY26, registering a growth of about 3.7% over the corresponding period last year (CPLY).
- Adani Ports and Special Economic Zone** reported a 9% year-on-year (YoY) growth in cargo volumes at 41.9 MMT in December 2025, supported by 18% YoY container growth. During the month, logistics rail volumes stood at 59,037 TEUs, remaining flat compared with the year-ago period. Volumes under the General Purpose Wagon Investment Scheme (GPWIS) declined 7% YoY to 1.8 MMT.
- Mahindra** has unveiled the XUV 7XO, an enhanced XUV700 boasting a refreshed design, advanced Level 2 ADAS, and a new 540-degree camera. Inside, enjoy a premium Harman Kardon audio system with Dolby Atmos and a unique three-screen display. This tech-forward SUV prioritizes comfort and safety, featuring a 5-star BNCAP rating.
- NBCC (India) Ltd.** stated it has secured work orders worth approximately Rs. 134.05 Crore. The company said that it has received orders in the ordinary course of business. This includes a contract worth Rs. 45.87 Crore from Maharaja Sriram Chandra Bhanja Deo University, Odisha. In addition to this, the company has secured an additional order worth Rs. 88.18 Crore from the Odisha School Programme Authority, Bhubaneswar.
- Dabur India** said that early signs of demand recovery were visible during the quarter, aided by GST rate revisions, even as its stock faced a modest decline.
- Juniper Green Energy** has raised Rs 2,039 crore in debt financing from global and national financial institutions. This funding will support upcoming renewable projects. The company also expanded non-fund-based limits. This follows a previous debt raise in August 2025. NaBFID,
- Tata Motors Passenger Vehicles (PV)** said that Jaguar Land Rover (JLR)'s Q3 volumes were impacted by a cyber incident and US tariffs, leading to sharp year-on-year and sequential declines in both wholesale and retail sales. Wholesale volumes for the third quarter were 59,200 units (excluding the Chery Jaguar Land Rover China JV ('CJLR') ), down 43.3% YoY and down 10.6% QoQ. wholesale declined across all the regions, with the UK down 0.9%, North America down 64.4%, Europe down 47.6%, China down 46.0 %,
- Tata Power Solarroof** has achieved a significant milestone, installing 1 GWp of rooftop solar capacity in the first nine months of FY26. This impressive growth, with over 1.7 lakh new customers, marks a 345% year-on-year increase in installations.
- GM Breweries** reported a 91.22% surge in standalone net profit of Rs 42.01 crore in Q3 FY26, compared to Rs 21.97 crore posted in Q3 FY25. Revenue from operations (excluding excise duty) increased 21.89% YoY to Rs 202.14 crore for the quarter ended 31 December 2025.
- Reliance Consumer Products Limited** has appointed Amitabh Bachchan as the brand ambassador for its packaged water brand, Campa Sure. This one-year deal aims to leverage Bachchan's mass appeal alongside Campa Sure's competitive

pricing, which is 20-30% lower than rivals. This marks RCPL's third major endorsement in recent months.

HSBC, DBS, Barclays, and Aseem Infrastructure are among the lenders.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. ISM said its manufacturing PMI edged down to 47.9 in December after slipping to 48.2 in November.
- U.K. S&P Global Composite PMI was at 51.4 in December of 2025, inching higher from 51.2 in the previous month. The services PMI was revised lower to 51.4 in December 2025 from a flash estimate of 52.1, though slightly above November's 51.3.
- Eurozone HCOB Flash Composite PMI for December 2025 was revised lower to 51.5, from a flash estimate of 51.9 and down from November's 30-month high of 52.8. The services PMI eased to 52.4 in December 2025, revised lower from an initial estimate of 52.6 and from 53.6 in November.
- Germany's HCOB Composite PMI fell to 51.3 in December 2025, down from 52.4 in November. The services PMI was revised slightly higher to 52.7 in December 2025 from a preliminary of 52.6, and compared to 53.1 in November.
- France's annual inflation rate fell to 0.8% in December 2025, its lowest level in seven months, down from 0.9% in each of the previous two months. On a month-on-month basis, consumer prices edged up by 0.1% after a 0.2% decline in November.
- France's HCOB Composite PMI for December 2025 was revised marginally lower to 50.0, from a flash estimate of 50.1 and November's 50.4. The services PMI came in at 50.1 in December 2025, slowing from 51.4 in the previous month and revised downward from the preliminary estimate of 50.2.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 58.53/bbl (IST 17:00).
- INR strengthened to Rs. 90.18 from Rs. 90.29 against each US\$ resulting in daily change of 0.12%.
- India HSBC Composite PMI slipped to 57.8 in December 2025, below the flash estimate of 58.9 and down from 59.7 in November. The services PMI was revised lower to 58.0 in December 2025 from a preliminary estimate of 59.1 and a final reading of 59.8 in November.
- Telecom regulator Trai has imposed a Rs 150 crore penalty on operators for failing to curb spam calls and messages, a move challenged by the companies. The financial disincentives are levied for wrong closure of customer complaints and inaction against spammers' telecom connections, with Trai disconnecting over 21 lakh spammers last year.
- The Directorate General of Foreign Trade (DGFT), on January 3, amended the import policy of Low Ash Metallurgical Coke,

having ash content below 18%, including coke fines/coke breeze and ultra-low phosphorous metallurgical coke, to "free" from "restricted" earlier.

- India's urea imports more than doubled to 7.17 million tonnes in April-November of the current fiscal year as domestic production fell, according to Fertiliser Association of India data. Imports rose 120% from a year earlier, while domestic urea output declined 3.7% to 19.75 million tonnes. Overall urea sales increased 2.3% to 25.40 million tonnes, indicating higher demand.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 07/01/2026

|                                 |              |
|---------------------------------|--------------|
| Senores Pharmaceuticals Limited | Fund Raising |
| Sheetal Cool Products Limited   | Fund Raising |

(Source: NSE)

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